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## **BOSTON BUSINESS JOURNAL NAMES WESTFIELD BANK AMONG THE MOST CHARITABLE COMPANIES IN MASSACHUSETTS**

**Boston, MA**— The Boston Business Journal has named Westfield Bank an honoree of the 2022 Corporate Citizenship Award, a recognition of the region's top corporate charitable contributors.

“The past couple of years has presented companies and communities with many challenges, and the needs have continued to grow. It is with honor that we present our list of the Top Charitable Contributors in Massachusetts – companies who gave \$100,000 or more to Massachusetts-based charities in 2021. Collectively, they gave \$322 million in cash contributions – a true example of the business community coming together to help those in need. We are proud to celebrate these organizations who give both money and time to make the state a stronger and better place for all,” said Boston Business Journal Market President and Publisher Carolyn Jones.

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This year, 95 companies qualified for the distinction by reporting at least \$100,000 in cash contributions to Massachusetts-based charities in 2021. The honorees this year include companies from such industry sectors as financial and professional services, health care, technology, retail, and professional sports.

“We are honored to be nominated as one of the top charitable companies in Massachusetts,” said James Hagan, President and CEO. “2021 was another stressful and uncertain year for many, and we are proud to have supported various organizations in our community during this time,” he said.

### **About Westfield Bank**

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-three ATMs, and an additional thirty-one seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$37.9 million. As of June 30, 2022, the Bank employed 332 full and part-time employees, had \$2.6 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.3 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at [www.westfieldbank.com](http://www.westfieldbank.com)

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