

What better banking's all about.

FOR IMMEDIATE RELEASE

July 22, 2022

FOR MORE INFORMATION, CONTACT:

Cathy Jocelyn
Vice President of Marketing
(413) 572-4224 / cjocelyn@westfieldbank.com

WESTFIELD BANK ANNOUNCES THE PROMOTION OF THOMAS DONNELLY TO COMMERCIAL LOAN OFFICER

Westfield, MA— James C. Hagan, President and CEO of Westfield Bank, is pleased to announce that Thomas Donnelly has been promoted to Commercial Loan Officer at the Bank's Commercial Lending Center at 1500 Main Street in Springfield. He will be responsible for originating, analyzing, structuring, and managing new and existing commercial loan relationships while supporting middle-market lenders through portfolio management.

Donnelly holds a Bachelor's degree from Saint Bonaventure University and a Master's Degree from Springfield College. He previously served as a Commercial Loan Administrator for the Bank.

"We are grateful for Tom's effective management of small business calling and development, especially during the pandemic," said Tom Cebula, Senior Vice President & Small Business Lending Team Manager. "Myself, as well as the entire business banking team, are confident in the continued success he will have as a Commercial Loan Officer."





What better banking's all about.

Outside of work, Donnelly is involved with the Economic Development Council and volunteers with youth sports. He enjoys golfing and spending time with his two kids. He resides in Longmeadow, MA.

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-three ATMs, and an additional thirty-one seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$37.1 million. As of March 31, 2022, the Bank employed 331 full and part-time employees, had \$2.6 billion in total assets, \$1.9 billion in its loan portfolio, and \$2.3 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at www.westfieldbank.com

PHOTO: A headshot of Tom Donnelly is attached

