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**FOR IMMEDIATE RELEASE**

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## **WESTFIELD BANK'S RELOCATED GRANBY, CONNECTICUT BRANCH NOW OPEN**

**Westfield, MA**— James C. Hagan, President and CEO of Westfield Bank, is pleased to announce that the Bank's new Granby, CT branch opened December 13, 2021.

The bank celebrated with a ribbon-cutting ceremony on Wednesday, December 15. Joining Westfield Bank President and CEO James C. Hagan and Chairperson of the Board Lisa McMahon were board members Laura Benoit, Donna Damon, William Masse, Gregg Orlen, Paul Picknelly, and Steven Richter.

Other guests included members of the Granby Chamber of Commerce including President Robert Marx, Granby Branch Manager / Assistant Vice President Tawana Jaunai, Vice President / Regional Manager Matt Cuddy, and other Westfield Bank representatives.

The new Granby branch is located at 12 East Granby Road, only a block away from the previous location at the Granby Village Shops. The full-service branch is open Monday through Saturday and features two drive-through teller lanes, drive-through ATM and night deposit services, a coin machine, safe deposit boxes, and additional lobby and office space for enhanced customer privacy. Tawana Jaunai and her team are excited to welcome customers to the new location.

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The new branch was designed by DiBattisto Associates, LLC of East Granby and Borghesi Building & Engineering Co. Inc. of Torrington. Construction was completed by Borghesi Building & Engineering Co. Inc. The new Granby branch aligns with the bank's strategy to enhance its Connecticut footprint. Since the original Granby branch was opened in 2013, Westfield Bank has expanded with branches in Enfield and Bloomfield, as well as a financial services center in West Hartford.

The branch opening comes with special promotional offers and raffles across all four Westfield Bank Connecticut offices. This includes a raffle at each location for a \$1,000 donation to a local charity. See us for official rules. For more information, please visit:

<https://www.westfieldbank.com/celebrateconnecticut>

"We are excited to have opened our new, state-of-the-art office in Granby with added services to benefit our customers," said James Hagan, President and CEO. "Our initial success in Granby eight years ago, thanks to a welcoming community, has led us to grow to four offices and a broad customer reach in the Greater Hartford area."

### **About Westfield Bank**

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-one ATMs, and an additional thirty seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$35.8

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million. As of September 30, 2021, the Bank employed 334 full and part-time employees, had \$2.5 billion in total assets, \$1.8 billion in its loan portfolio, and \$2.2 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits.

### **Forward-Looking Statements**

This press release contains statements that are forward-looking and are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Readers are cautioned not to place undue reliance on any such forward-looking statements contained in this press release, which speak only as of the date made. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors discussed under the caption "Risk Factors" in Western New England Bancorp's Annual Report on Form 10-K for the year ended December 31, 2020, and in our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2021, June 30, 2021, and September 30, 2021. Western New England Bancorp and Westfield Bank do not undertake and specifically decline any obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

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***A photo from the ribbon-cutting ceremony is attached.***