

What better banking's all about.

FOR IMMEDIATE RELEASE

January 7, 2021

FOR MORE INFORMATION, CONTACT:

Cathy Jocelyn, Vice President of Marketing (413) 572-4224 / cjocelyn@westfieldbank.com

JOHN E. BONINI APPOINTED SENIOR VP, GENERAL COUNSEL AT WESTFIELD BANK

Westfield, MA— Westfield Bank is pleased to announce the appointment of John E. Bonini as Senior Vice President, General Counsel. He is responsible for all legal matters concerning Westfield Bank and Western New England Bancorp, Inc., including issues involving shareholders, customers and employees, as well as SEC compliance and reporting along with providing legal advice to the Company's Board of Directors and Senior Management Team.

Bonini earned a Bachelor of Arts from Wesleyan University and he graduated cum laude with a Juris Doctor from Suffolk University Law School. He began his legal career as an Associate at Day, Berry & Howard in Hartford, CT; Mintz Levin in New Haven, CT; and Doherty Wallace in Springfield, MA. In 2005, he joined Barings LLC in Hartford, CT as Managing Director and Senior Counsel and was later named Chief Operating Officer of Barings Real Estate.

A resident of Westfield, MA, Bonini has served as a member of the Westfield Planning Board and has been actively involved with youth baseball as a board member and coach of both the Westfield Little League and the Greater Westfield Babe Ruth League.

James C. Hagan, President and CEO of Westfield Bank, called Bonini a vital addition to the Bank and Western New England Bancorp. "John brings a keen understanding of the law that strengthens our ability to grow as a business, create opportunity as an employer, and serve our customers across Massachusetts and Connecticut. He's someone who not only knows the legal landscape of





What better banking's all about.

our industry, but who is also personally familiar with our entire market area, with a special connection to the Westfield community where we are based. I'm proud to have him on our team."

About Western New England Bancorp, Inc.

Western New England Bancorp, Inc. is a Massachusetts-chartered stock holding company and the parent company of Westfield Bank, CSB Colts, Inc., Elm Street Securities Corporation, WFD Securities, Inc. and WB Real Estate Holdings, LLC. Western New England Bancorp, Inc. and its subsidiaries are headquartered in Westfield, Massachusetts and operate twenty-five banking offices throughout western Massachusetts and northern Connecticut.

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently the Bank has twenty-five branch offices, fifty-two freestanding ATMs, and an additional twenty-three seasonal ATMs and serves Hampden and Hampshire counties in western Massachusetts and Hartford and Tolland counties in northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$33.4 million. As of September 30, 2020, the Bank employed over 350 full-, part-time and seasonal employees, had \$2.5 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.0 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits.

###

PHOTO: A headshot of John E. Bonini is attached.

