

What better banking's all about.

#### FOR IMMEDIATE RELEASE

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### FOR MORE INFORMATION, CONTACT:

Cathy Jocelyn
Vice President of Marketing
(413) 572-4224 / cjocelyn@westfieldbank.com

### SHERLEEN CRESPO PROMOTED TO VICE PRESIDENT

Westfield, MA— James C. Hagan, President and CEO of Westfield Bank, is pleased to announce the promotion of Sherleen Crespo, Branch Manager and Mortgage Specialist of the Bank's 70 Center Street branch in Chicopee, to Vice President. Crespo, appointed Branch Manager of the Center Street office in January 2022, will continue to be responsible for overseeing customer service, retail and business product sales including mortgage originations, as well as business development and community outreach. Other responsibilities include managing general operations and employee development within the branch.

Crespo joined Westfield Bank in 2017 as a Branch Manager at the 569 East Street location in Chicopee before moving to the Center Street office. Prior to joining Westfield Bank, she spent almost a decade at a regional bank in various roles.

"Sherleen is a highly motivated, hardworking, and enthusiastic individual with a high degree of passion, integrity, and dedication to her customers, community, colleagues, and the Bank," said Laurie Davison, Vice President and Regional Manager. "She is a true leader and professional and I am confident in her continued success with the Bank."





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Outside of the office, Crespo is very involved with the community. She serves on the Board of Revitalize CDC and the Valley Opportunity Council, serves as the Committee Chair with Credit for Life Springfield, and is an Events Committee member with the Chicopee Chamber of Commerce. Her financial literacy work with local youth has led to business and education recognition awards.

Crespo lives in Springfield, MA, and enjoys spending time with her husband, son, and golden doodle.



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### **About Westfield Bank**

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-four ATMs, and an additional thirty seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$39.7 million. As of December 31, 2022, the Bank employed 357 full and part-time employees, had \$2.6 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.2 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at www.westfieldbank.com

PHOTO: A headshot of Sherleen Crespo is attached

