

What better banking's all about.

FOR IMMEDIATE RELEASE

April 4, 2023

FOR MORE INFORMATION, CONTACT:

Cathy Jocelyn
Vice President of Marketing
(413) 572-4224 / cjocelyn@westfieldbank.com

MEGHAN HIBNER PROMOTED TO FIRST VICE PRESIDENT

Westfield, MA— James C. Hagan, President and CEO of Westfield Bank, is pleased to announce that Meghan Hibner has been promoted to First Vice President. She will continue her role as Controller and Investor Relations Officer, overseeing the Accounting Department.

Hibner has spent 21 years with Westfield Bank. She began her career with the Bank as an Accounting Clerk and has held various roles including Staff Accountant, Senior Staff Accountant, and Assistant Vice President, Controller, prior to her current role.

Hibner obtained a Bachelor of Science in accounting and business management from Westfield State University. She obtained a Bachelor of Arts in psychology from the University of Massachusetts, as well as a Master of Business Administration from the Isenberg School of Management. In 2010, Meghan was a recipient of the "40 Under 40 Award", issued by BusinessWest.





What better banking's all about.

"Meghan plays a key role by managing the Accounting Team and combining finance, communication, and marketing to effectively build and maintain long-term credibility with the Company's investment community," said Guida Sajdak, Executive Vice President and Chief Financial Officer. "I am confident she will continue to excel in her role."

Outside of work, Hibner is heavily involved in the community. She serves as Treasurer for the Chicopee Savings Bank Charitable Foundation, an affiliate of Westfield Bank. In addition, she serves as the Advisory Board Chairperson for the Business Technology Program at Westfield Technical Academy, Board Chair for the Pioneer Valley Conference for Women, and Secretary and Member of the Board of Trustees for Genesis Spiritual Life Center. Hibner resides in West Springfield.



What better banking's all about.

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-four ATMs, and an additional thirty seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$39.7 million. As of December 31, 2022, the Bank employed 357 full and part-time employees, had \$2.6 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.2 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at www.westfieldbank.com

PHOTO: A headshot of Meghan Hibner is attached

