

What better banking's all about.

#### FOR IMMEDIATE RELEASE

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## MICHAEL LAGA PROMOTED TO VICE PRESIDENT

**Westfield, MA**— James C. Hagan, President and CEO of Westfield Bank, is pleased to announce the promotion of Michael Laga to Vice President and Mortgage Loan Officer. He will continue to be responsible for originating residential mortgage loan applications primarily through outside business development and marketing activities in Connecticut and Massachusetts. Laga, who has originated loans since 1998, joined Westfield Bank in 2015 as a Mortgage Loan Officer.

Laga had a 14-year professional baseball career, spending time in the Detroit Tigers, St. Louis Cardinals, and San Francisco Giants organizations. In 2019, he was inducted into the Western Massachusetts Baseball Hall of Fame. Laga graduated Summa Cum Laude with a bachelor's degree in sport management from the University of Massachusetts in 1997 and spent time with a local mortgage company and Credit Union before joining Westfield Bank

"Please join me in congratulating Mike on his promotion to Vice President," said Matt Manganelli, Vice President and Retail Lending Sales Manager. "I am confident in his continued success with the Bank."





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### **About Westfield Bank**

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-four ATMs, and an additional thirty seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$39.7 million. As of December 31, 2022, the Bank employed 357 full and part-time employees, had \$2.6 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.2 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at www.westfieldbank.com

PHOTO: A headshot of Michael Laga is attached

