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FOR IMMEDIATE RELEASE

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WESTFIELD BANK PROMOTES SHERLEEN CRESPO TO AVP, BRANCH MANAGER

Westfield, MA— Westfield Bank has announced the promotion of Sherleen Crespo to Assistant Vice President, Branch Manager and Mortgage Specialist at the Bank's East Street office in Chicopee. Crespo majored in Business Administration and Finance at Springfield Technical Community College and entered the banking field in 2008 as a Teller and Customer Service Representative at Hampden Bank in Springfield. She was later promoted to Assistant Branch Manager, a position she also held at Berkshire Bank before joining Westfield Bank in 2017.

In the community, Crespo serves as a Board Member for Revitalize Community Development Corporation of Springfield, and she is a Committee Member of Credit for Life Springfield, the Greater Chicopee Chamber of Commerce, and the We Care Initiative Program. She is the recipient of a certificate of recognition for her work in business and finance related to youth in the Springfield area. Crespo resides in Springfield.

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently the Bank has twenty-five branch offices, fifty-two ATMs, and an additional twenty-three seasonal ATMs

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and serves Hampden and Hampshire counties in western Massachusetts and Hartford and Tolland counties in northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$34.8 million. As of December 31, 2020, the Bank employed 346 full- and part-time employees, had \$2.4 billion in total assets, \$1.9 billion in its loan portfolio, and \$2.0 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit our website at <u>www.westfieldbank.com</u>.

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PHOTO: A headshot of Sherleen Crespo is attached.

