

What better banking's all about.

FOR IMMEDIATE RELEASE

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WESTFIELD BANK ANNOUNCES PROMOTION OF MARGARET SHERRIT TO AVP, SECONDARY MARKET SALES SPECIALIST

Westfield, MA— James C. Hagan, President and CEO of Westfield Bank, is pleased to announce that Margaret J. Sherrit has been promoted to AVP, Secondary Market Sales Specialist. She is responsible for reviewing all closed loans eligible for sale to the secondary market and securing loan sale commitments to Freddie Mac.

Sherrit holds a Bachelor's degree in History from the College of Our Lady of the Elms. She joined Westfield Bank in 2006 as a Loan Servicer and has held various other positions prior to her current role.

"Maggie has had a successful career of over 15 years with Westfield Bank and played a significant role in the development of the Bank's transition to mortgage sales with Freddie Mac in 2021," said Lisa Kraus, VP, Retail Lending Operations Manager. "I am confident that she will excel in her new role."

Sherrit resides in South Hadley, MA.





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About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-one ATMs, and an additional thirty seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$36.6 million. As of December 31, 2021, the Bank employed 329 full and part-time employees, had \$2.5 billion in total assets, \$1.9 billion in its loan portfolio, and \$2.3 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at www.westfieldbank.com

PHOTO: A headshot of Margaret Sherrit is attached

