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WESTFIELD BANK ANNOUNCES PLANS TO BUILD NEW BRANCH OFFICE IN GRANBY, CONNECTICUT

New Office Located One Block Behind Current Location

Westfield, MA — Westfield Bank President and CEO James C. Hagan is pleased to announce plans for the construction of a new branch office at 12 East Granby Road (Route 20) in Granby, Connecticut. The new branch office will be located about a block north of the Bank's current location at the Granby Village Shops and will feature a suite of offices, safe deposit boxes, drive-up teller lanes, and a drive-up ATM. Construction will begin once all final building permits have been approved and weather allows.

"Providing our customers with added convenience and improved accessibility is of utmost important to us," said Mr. Hagan. "Granby is very special to us as it was the first branch office we opened in Connecticut and the community welcomed us with open arms. While we will miss the Granby Village Shops, our new branch office will provide us increased meeting space and drive-up banking services—something our customers value highly. And because the new office is located just a block away from our current one, we think it will be a seamless transition for customers."

Mr. Hagan said construction of the new office is part of Westfield Bank's strategy to enhance its Connecticut banking franchise and expand its retail and commercial customer base.

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“The construction of the new Granby branch office—coupled with our Enfield branch office, our new Bloomfield branch office and our West Hartford Financial Services Center—reaffirms our commitment to the people and businesses of the Constitution State and further strengthens our Connecticut banking franchise. We feel our community bank values, customer-first approach, and convenience-based products and services are a great fit for Granby and the surrounding communities and look forward to welcoming current and prospective customers to the new office.”

The new branch office was designed by DiBattisto Associates, LLC of East Granby and Borghesi Building & Engineering Co. Inc. of Torrington. Construction will be completed by Borghesi Building & Engineering Co. Inc. More information on the timeline for the construction and subsequent opening of the new office will be provided at a later date.

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently the Bank has twenty-five branch offices, fifty-two ATMs, and an additional twenty-three seasonal ATMs and serves Hampden and Hampshire counties in western Massachusetts and Hartford and Tolland counties in northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$34.8 million. As of December 31, 2020, the Bank employed 346 full- and part-time employees, had \$2.4 billion in total assets, \$1.9 billion in its loan portfolio, and \$2.0 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit our website at www.westfieldbank.com.